

(Closed)

FEDERAL RESERVE BANK
OF NEW YORK

CERTIFICATES OF INDEBTEDNESS
DEPARTMENT

September 18, 1919

SUBSCRIPTION BOOKS CLOSED

UNITED STATES TREASURY "TAX" CERTIFICATES OF INDEBTEDNESS

Series T 9, $4\frac{1}{4}\%$, dated September 15, 1919, due March 15, 1920

Series T 10, $4\frac{1}{2}\%$, dated September 15, 1919, due September 15, 1920

TO ALL BANKS, TRUST COMPANIES, SAVINGS BANKS, BANKERS, INVESTMENT DEALERS AND
PRINCIPAL CORPORATIONS IN THE SECOND FEDERAL RESERVE DISTRICT,

DEAR SIRs:

With respect to the issues of "tax" certificates of indebtedness acceptable at their maturity in payment of income and profits taxes, namely, Series T 9 and Series T 10, (offered for subscription in our circular No. 203) both dated and bearing interest from September 15, 1919, the certificates of Series T 9 being payable on March 15, 1920, bearing $4\frac{1}{4}\%$ interest, and the certificates of Series T 10 being payable on September 15, 1920, bearing $4\frac{1}{2}\%$ interest, the Treasury Department yesterday issued the following announcement:

"Washington, D. C., September 17, 1919

"Subscriptions for Treasury certificates of indebtedness, Series T 9 and Series T 10 closed at the close of business to-day, Wednesday, September 17th."

In accordance therewith the subscription books of the Federal Reserve Bank of New York, as Fiscal Agent of the United States, for Series T 9 and T 10 were closed.

As publicly stated by the Secretary of the Treasury in the press today subscriptions were being filed in great numbers and amounts at the time of closing, the preliminary reports indicating that the aggregate subscriptions throughout the country up to the time of closing approximate \$750,000,000. This magnificent response to the program announced on September 8th is very gratifying to the Treasury.

Yours very truly,

R. H. TREMAN,

Deputy Governor.